



**KIRAN VYAPAR**  
LIMITED

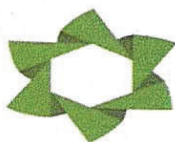
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CIN NO. L51909WB1995PLC071730

**PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2016**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	<b>Income from operations</b>				
	a) Income from operations	1,615.37	538.46	542.72	3,280.18
	b) Other operating income	850.33	681.96	607.80	3,871.36
	<b>Total income from operations (net) (a+b)</b>	<b>2,465.70</b>	<b>1,220.42</b>	<b>1,150.52</b>	<b>7,151.54</b>
2	<b>Expenses</b>				
	a) Purchase	804.23	760.88	356.66	2,248.40
	b) Stock in trade	121.33	(758.09)	(354.42)	(1,171.18)
	c) Employee benefit expenses	75.45	57.14	60.28	255.60
	d) Depreciation	47.28	63.52	41.02	193.16
	e) Legal and professional expenses	158.00	213.39	133.12	644.87
	f) Other expenses	87.12	163.82	71.81	398.15
	<b>Total expenses</b>	<b>1,293.41</b>	<b>500.66</b>	<b>308.47</b>	<b>2,569.00</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,172.29</b>	<b>719.76</b>	<b>842.05</b>	<b>4,582.54</b>
4	Other income	29.33	190.59	64.05	452.48
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,201.62</b>	<b>910.35</b>	<b>906.10</b>	<b>5,035.02</b>
6	Finance costs	95.37	57.39	37.26	256.83
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,106.25</b>	<b>852.96</b>	<b>868.84</b>	<b>4,778.19</b>
8	Exceptional items	-	168.16	-	168.16
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1,106.25</b>	<b>1,021.12</b>	<b>868.84</b>	<b>4,946.35</b>
10	Tax expense	124.49	192.23	93.37	404.57
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>981.76</b>	<b>828.89</b>	<b>775.47</b>	<b>4,541.78</b>
12	Share of profit/(loss) of associates	748.62	(541.40)	(79.97)	(689.18)
13	Minority interest	81.55	82.56	56.24	367.87
14	<b>Net Profit after tax , minority interest and share in profit of associates (11+12-13)</b>	<b>1,648.83</b>	<b>204.93</b>	<b>639.26</b>	<b>3,484.73</b>
15	Paid-up equity share capital (Face value of ₹ 10 each)	2,561.76	2,561.76	2,561.76	2,561.76
16	Reserves (excluding revaluation reserve)				84,618.82
17	<b>Earnings per share (EPS) (of ₹ 10 each)</b>				
	(not annualised):				
	(a) Basic	6.44	0.80	2.50	13.60
	(b) Diluted	6.44	0.80	2.50	13.60

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**SEGMENT DETAILS OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2016**

Sl. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	<b>Segment Revenue</b>				
	a) Investment	597.06	549.77	615.72	2,591.80
	b) Trading	999.93	(13.73)	-	1,178.81
	c) Un allocated	868.71	684.38	534.80	3,380.93
	<b>Net Sales/Income</b>	<b>2,465.70</b>	<b>1,220.42</b>	<b>1,150.52</b>	<b>7,151.54</b>
2	<b>Segment Result</b> (Profit before tax and interest from each segment)				
	a) Investment	328.57	238.99	370.69	1,515.91
	b) Trading	52.57	(49.97)	(10.04)	15.31
	c) Un allocated	791.15	530.74	481.40	3,051.32
	<b>Total</b>	<b>1,172.29</b>	<b>719.76</b>	<b>842.05</b>	<b>4,582.54</b>
	Less: (i) Interest	95.37	57.39	37.26	256.83
	(ii) Other Unallocable Expenses (Income) - net	(29.33)	(190.59)	(64.05)	(452.48)
	(iii) Extraordinary Items - Expenses/(Income)	-	-	-	-
	<b>Total profit before tax</b>	<b>1,106.25</b>	<b>852.96</b>	<b>868.84</b>	<b>4,778.19</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)				
	a) Investment	65,827.02	63,342.97	60,481.88	63,342.97
	b) Trading	2,319.47	1,666.55	1,501.16	1,666.55
	c) Un allocated	23,660.65	25,168.34	25,715.21	25,168.34
	d) Minority Interest	(2,977.72)	(2,997.28)	(3,018.15)	(2,997.28)
	<b>Total</b>	<b>88,829.42</b>	<b>87,180.58</b>	<b>84,680.10</b>	<b>87,180.58</b>

**Notes:**

- The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee on August 06, 2016 and approved and taken on record by the Board of Directors at its meeting held on August 09, 2016.
- The consolidated financial results have been prepared in accordance with the principles and procedures for preparation of consolidated accounts as set out in Accounting Standards (AS) 21 and AS 23 specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- The financial result for the quarter ended 30 June 2016 have been subjected to limited review by the statutory auditors of the Company. The figures for the quarter ended on 31 March 2016 are the balancing figures in respect of the full financial year and published year to date figures upto the third quarter of the last financial year.
- Segment results:**
  - On consolidated basis, the group has identified two reportable business segments viz. investment and trading, the Company has disclosed business segment as the primary segment. These segments have been identified in line with AS-17 on segment reporting.
  - Segment revenue, results and other information includes the respective amounts identifiable each of the segments as also amounts allocated on a reasonable basis. The items/ information which relate to the company as a whole and cannot be directly identified with any particular business segment have been shown separately as unallocable.
- Unaudited financial result of Kiran Vyapar Limited (standalone information) :

Particulars	Quarter ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
Total income from operations	460.56	392.05	458.77	1,950.41
Profit from ordinary activities before tax	145.90	79.64	207.55	843.83
Net profit from ordinary activities after tax	123.11	30.79	160.82	719.07

- The unaudited financial results and review report in accordance with Regulation 33 are also available on the website of the Company viz, www.lnbgroup.com.
- Figures for the prior year/ period have been regrouped / rearranged wherever considered necessary to make them comparable.

For Kiran Vyapar Limited

*L.N. Bangur*  
L.N. Bangur  
Chairman  
(DIN: 00012617)

Place: Hyderabad  
Date: August 09, 2016



# Walker Chandiook & Co LLP

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## Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Kiran Vyapar Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Kiran Vyapar Limited ("the Company") for the quarter ended 30 June 2016 and the year to date results for the period 01 April 2016 to 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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4. The review of financial results for the three months period ended 30 June 2015, included in the Statement was carried out and reported by Agarwal Maheswari & Co. vide their unqualified review report dated 03 August 2015, whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

*Walker Chandiok & Co LLP*

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

*Anamitra Das*

per Anamitra Das

Partner

Membership No. 062191



Place: Gurgaon

Date: 9 August 2016

# Walker Chandiook & Co LLP

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## Review Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Kiran Vyapar Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Kiran Vyapar Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended 30 June 2016 and the year to date results for the period 01 April 2016 to 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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4. The statement also includes the Group's share of net profit of ₹ 780.60 lacs for the quarter ended 30 June 2016, as considered in the statement, in respect of 2 associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us and our report in respect thereof is based solely on the review reports of such auditors. Our review report is not qualified in respect of this matter.
5. The review of financial results for the three months period ended 30 June 2015, included in the Statement was carried out and reported by Agarwal Maheswari & Co. vide their unqualified review report dated 03 August 2015, whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

*Walker Chandiok & Co LLP*

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

*Anamitra Das*

per Anamitra Das

Partner

Membership No. 062191



Place: Gurgaon

Date: 9 August 2016